

Tax Rates

2019 Tax Rates Schedule X - Single

If taxable income is over	But not over	The tax is
\$0	\$9,700	10% of the taxable amount
\$9,700	\$39,475	\$970.00 plus 12% of the excess over \$9,700
\$39,475	\$84,200	\$4,543.00 plus 22% of the excess over \$39,475
\$84,200	\$160,725	\$14,382.50 plus 24% of the excess over \$84,200
\$160,725	\$204,100	\$32,748.50 plus 32% of the excess over \$160,725
\$204,100	\$510,300	\$46,628.50 plus 35% of the excess over \$204,100
\$510,300	no limit	\$153,798.50 plus 37% of the excess over \$510,300

2019 Tax Rates Schedule Y-1 - Married Filing Jointly or Qualifying Widow(er)

If taxable income is over	But not over	The tax is
\$0	\$19,400	10% of the taxable amount
\$19,400	\$78,950	\$1,940.00 plus 12% of the excess over \$19,400
\$78,950	\$168,400	\$9,086.00 plus 22% of the excess over \$78,950
\$168,400	\$321,450	\$28,765.00 plus 24% of the excess over \$168,400
\$321,450	\$408,200	\$65,497.00 plus 32% of the excess over \$321,450
\$408,200	\$612,350	\$164,709.50 plus 35% of the excess over \$408,200
\$612,350	no limit	\$153,798.50 plus 37% of the excess over \$612,350

2019 Tax Rates Schedule Y-2 - Married Filing Separately

If taxable income is over	But not over	The tax is
\$0	\$9,700	10% of the taxable amount
\$9,700	\$39,475	\$970.00 plus 12% of the excess over \$9,700
\$39,475	\$84,200	\$4,543.00 plus 22% of the excess over \$39,475
\$84,200	\$160,725	\$14,382.50 plus 24% of the excess over \$84,200
\$160,725	\$204,100	\$32,748.50 plus 32% of the excess over \$160,725
\$204,100	\$306,175	\$46,628.50 plus 35% of the excess over \$204,100
\$306,175	no limit	\$82,354.75 plus 37% of the excess over \$306,175

2019 Tax Rates Schedule Z - Head of Household		
If taxable income is over	But not over	The tax is
\$0	\$13,850	10% of the taxable amount
\$13,850	\$52,850	\$1,385.00 plus 12% of the excess over \$13,850
\$52,850	\$84,200	\$6,065.00 plus 22% of the excess over \$52,850
\$84,200	\$160,700	\$12,962.00 plus 24% of the excess over \$84,200
\$160,700	\$204,100	\$31,322.00 plus 32% of the excess over \$160,700
\$204,100	\$510,300	\$45,210.00 plus 35% of the excess over \$204,100
\$510,300	no limit	\$152,380.00 plus 37% of the excess over \$510,300
2019 Tax Rates Estates & Trusts		
If taxable income is over	But not over	The tax is
\$0	\$2,600	10% of the taxable income
\$2,600	\$9,300	\$260.00 plus 24% of the excess over \$2,600
\$9,300	\$12,750	\$1,868.00 plus 35% of the excess over \$9,300
\$12,750	no limit	\$3,075.50 plus 37% of the excess over \$12,750
Social Security 2019 Tax Rates		
Base Salary		\$132,900
Social Security Tax Rate		6.20%
Maximum Social Security Tax		\$8,239.80
Medicare Base Salary		unlimited
Medicare Tax Rate		1.45%
Additional Medicare 2019 Tax Rates		
Additional Medicare Tax		0.90%
Filing status	Compensation over	
Married filing jointly	\$250,000	
Married filing separate	\$125,000	
Single	\$200,000	
Head of household (with qualifying person)	\$200,000	
Qualifying widow(er) with dependent child	\$200,000	

Education 2019 Credit and Deduction Limits	
American Opportunity Tax Credit (Hope)	\$2,500
Lifetime Learning Credit	\$2,000
Student Loan Interest Deduction	\$2,500
Coverdell Education Savings Contribution	\$2,000
Miscellaneous 2019 Tax Rates	
Standard Deduction:	
Married filing jointly or Qualifying Widow(er)	\$24,400
Head of household	\$18,350
Single or Married filling separately	\$12,200
Business Equipment Expense Deduction	\$1,020,000
Prior-year safe harbor for estimated taxes of higher-income	110% of your 2018 tax liability
Standard mileage rate for business driving	58 cents
Standard mileage rate for medical/moving driving	20 cents
Standard mileage rate for charitable driving	14 cents
Child Tax Credit	\$2,000 per qualifying child
Maximum capital gains tax rate for taxpayers with adjusted net capital gain up to \$78,750 for joint filers and surviving spouses, \$52,750 for heads of household, \$39,375 for single filers, \$39,375 for married taxpayers filing separately, and \$2,650 for estates and trusts	0%
Maximum capital gains tax rate for taxpayers with adjusted net capital gain over the amount subject to the 0% rate, and up to \$488,850 for joint filers and surviving spouses, \$461,700 for heads of household, \$434,550 for single filers, \$244,425 for married taxpayers filing separately, and \$12,950 for estates and trusts	15%
Maximum capital gains tax rate for taxpayers with adjusted net capital gain over \$488,850 for joint filers and surviving spouses, \$461,700 for heads of household, \$434,550 for single filers, \$244,425 for married taxpayers filing separately, and \$12,950 for estates and trusts	20%
Capital gains tax rate for unrecaptured Sec. 1250 gains	25%
Capital gains tax rate on collectibles and qualified small business stock	28%
Maximum contribution for Traditional/Roth IRA	\$6,000 if under age 50 \$7,000 if 50 or older
Maximum employee contribution to SIMPLE IRA	\$13,000 if under age 50 \$16,000 if 50 or

Miscellaneous 2019 Tax Rates	
	older
Maximum Contribution to SEP IRA	25% of compensation up to \$55,000
401(k) maximum employee contribution limit	\$18,500 if under age 50 \$24,500 if 50 or older
Self-employed health insurance deduction	100%
Estate tax exemption	\$11,400,000
Annual Exclusion for Gifts	\$15,000
Foreign Earned Income Exclusion	\$105,900

