

Tax Rates

2018 Tax Rates Schedule X - Single

If taxable income is over	But not over	The tax is
\$0	\$9,525	10% of the taxable amount
\$9,525	\$38,700	\$952.50 plus 12% of the excess over \$9,525
\$38,700	\$82,500	\$4,453.50 plus 22% of the excess over \$38,700
\$82,500	\$157,500	\$14,089.50 plus 24% of the excess over \$82,500
\$157,500	\$200,000	\$32,089.50 plus 32% of the excess over \$157,500
\$200,000	\$500,000	\$45,689.50 plus 35% of the excess over \$200,000
Over \$500,000	no limit	\$150,689.50 plus 37% of the excess over \$500,000

2018 Tax Rates Schedule Y-1 - Married Filing Jointly or Qualifying Widow(er)

If taxable income is over	But not over	The tax is
\$0	\$19,050	10% of the taxable amount
\$19,050	\$77,400	\$1,905 plus 12% of the excess over \$19,050
\$77,400	\$165,000	\$8,907 plus 22% of the excess over \$77,400
\$165,000	\$315,000	\$28,179 plus 24% of the excess over \$165,000
\$315,000	\$400,000	\$64,179 plus 32% of the excess over \$315,000
\$400,000	\$600,000	\$91,379 plus 35% of the excess over \$400,000
\$600,000	no limit	\$161,379 plus 37% of the excess over \$600,000

2018 Tax Rates Schedule Y-2 - Married Filing Separately

If taxable income is over	But not over	The tax is
\$0	\$9,525	10% of the taxable amount
\$9,525	\$38,700	\$952.50 plus 12% of the excess over \$9,525
\$38,700	\$82,500	\$4,453.50 plus 22% of the excess over \$38,700
\$82,500	\$157,500	\$14,089.50 plus 24% of the excess over \$82,500
\$157,500	\$200,000	\$32,089.50 plus 32% of the excess over \$157,500
\$200,000	\$300,000	\$45,689.50 plus 35% of the excess over \$200,000
Over \$300,000	no limit	\$80,689.50 plus 37% of the excess over \$300,000

2018 Tax Rates Schedule Z - Head of Household

If taxable income is over	But not over	The tax is
\$0	\$13,600	10% of the taxable amount

2018 Tax Rates Schedule Z - Head of Household

If taxable income is over	But not over	The tax is
\$13,600	\$51,800	\$1,360 plus 12% of the excess over \$13,600
\$51,800	\$82,500	\$5,944 plus 22% of the excess over \$51,800
\$82,500	\$157,500	\$12,698 plus 24% of the excess over \$82,500
\$157,500	\$200,000	\$30,698 plus 32% of the excess over \$157,500
\$200,000	\$500,000	\$44,298 plus 35% of the excess over \$200,000
\$500,000	no limit	\$149,298 plus 37% of the excess over \$500,000

2018 Tax Rates Estates & Trusts

If taxable income is over	But not over	The tax is
\$0	\$2,550	10% of the taxable income
\$2,550	\$9,150	\$255 plus 24% of the excess over \$2,550
\$9,150	\$12,500	\$1,839 plus 35% of the excess over \$9,150
\$12,500	no limit	\$3,011.50 plus 37% of the excess over \$12,500

Social Security 2018 Tax Rates

Base Salary	\$128,700
Social Security Tax Rate	6.2%
Maximum Social Security Tax	\$7,979.40
Medicare Base Salary	unlimited
Medicare Tax Rate	1.45%

Additional Medicare 2018 Tax Rates

Additional Medicare Tax	0.9%
Filing status	Compensation over
Married filing jointly	\$250,000
Married filing separate	\$125,000
Single	\$200,000
Head of household (with qualifying person)	\$200,000
Qualifying widow(er) with dependent child	\$200,000

Education 2018 Credit and Deduction Limits

American Opportunity Tax Credit (Hope)	\$2,500
Lifetime Learning Credit	\$2,000
Student Loan Interest Deduction	\$2,500
Coverdell Education Savings Contribution	\$2,000

Miscellaneous 2018 Tax Rates

Standard Deduction:	
Married filing jointly or Qualifying Widow(er)	\$24,000
Head of household	\$18,000
Single or Married filing separately	\$12,000
Business Equipment Expense Deduction	\$1,000,000
Prior-year safe harbor for estimated taxes of higher-income	110% of your 2017 tax liability
Standard mileage rate for business driving	54.5 cents
Standard mileage rate for medical/moving driving	18 cents
Standard mileage rate for charitable driving	14 cents
Child Tax Credit	\$2,000 per qualifying child
Maximum capital gains tax rate for taxpayers with adjusted net capital gain up to \$77,200 for joint filers and surviving spouses, \$51,700 for heads of household, \$38,600 for single filers, \$38,600 for married taxpayers filing separately, and \$2,600 for estates and trusts	0%
Maximum capital gains tax rate for taxpayers with adjusted net capital gain over the amount subject to the 0% rate, and up to \$479,000 for joint filers and surviving spouses, \$452,400 for heads of household, \$425,800 for single filers, \$239,500 for married taxpayers filing separately, and \$12,700 for estates and trusts	15%
Maximum capital gains tax rate for taxpayers with adjusted net capital gain over \$479,000 for joint filers and surviving spouses, \$452,400 for heads of household, \$425,800 for single filers, \$239,500 for married taxpayers filing separately, and \$12,700 for estates and trusts	20%
Capital gains tax rate for unrecaptured Sec. 1250 gains	25%
Capital gains tax rate on collectibles and qualified small business stock	28%
Maximum contribution for Traditional/Roth IRA	\$5,500 if under age 50 \$6,500 if 50 or older
Maximum employee contribution to SIMPLE IRA	\$12,500 if under age 50 \$15,500 if 50 or older
Maximum Contribution to SEP IRA	25% of compensation up to \$55,000
401(k) maximum employee contribution limit	\$18,500 if under age 50 \$24,000 if 50 or older
Self-employed health insurance deduction	100%
Estate tax exemption	\$11,200,000
Annual Exclusion for Gifts	\$15,000

Miscellaneous 2018 Tax Rates	
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Foreign Earned Income Exclusion	\$104,100
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