

Tax Rates

2017 Tax Rates Schedule X - Single

| If taxable income is over | But not over | The tax is |
|---------------------------|--------------|--|
| \$0 | \$9,325 | 10% of the taxable amount |
| \$9,325 | \$37,950 | \$932.50 plus 15% of the excess over \$9,325 |
| \$37,950 | \$91,900 | \$5,226.25 plus 25% of the excess over \$37,950 |
| \$91,900 | \$191,650 | \$18,713.75 plus 28% of the excess over \$91,900 |
| \$191,650 | \$416,700 | \$46,643.75 plus 33% of the excess over \$191,650 |
| \$416,700 | \$418,400 | \$120,910.25 plus 35% of the excess over \$416,700 |
| Over \$418,400 | no limit | \$121,505.25 plus 39.6% of the excess over \$418,400 |

2017 Tax Rates Schedule Y-1 - Married Filing Jointly or Qualifying Widow(er)

| If taxable income is over | But not over | The tax is |
|---------------------------|--------------|---|
| \$0 | \$18,650 | 10% of the taxable amount |
| \$18,650 | \$75,900 | \$1,865 plus 15% of the excess over \$18,650 |
| \$75,900 | \$153,100 | \$10,452.50 plus 25% of the excess over \$75,900 |
| \$153,100 | \$233,350 | \$29,752.50 plus 28% of the excess over \$153,100 |
| \$233,350 | \$416,700 | \$52,222.50 plus 33% of the excess over \$233,350 |
| \$416,700 | \$470,700 | \$112,728 plus 35% of the excess over \$416,700 |
| \$470,700 | no limit | \$131,628 plus 39.6% of the excess over \$470,700 |

2017 Tax Rates Schedule Y-2 - Married Filing Separately

| If taxable income is over | But not over | The tax is |
|---------------------------|--------------|---|
| \$0 | \$9,325 | 10% of the taxable amount |
| \$9,325 | \$37,950 | \$932.50 plus 15% of the excess over \$9,325 |
| \$37,950 | \$76,550 | \$5,226.25 plus 25% of the excess over \$37,950 |
| \$76,550 | \$116,675 | \$14,876.25 plus 28% of the excess over \$76,550 |
| \$116,675 | \$208,350 | \$26,111.25 plus 33% of the excess over \$116,675 |
| \$208,350 | \$235,350 | \$56,364 plus 35% of the excess over \$208,350 |
| Over \$235,350 | no limit | \$65,814 plus 39.6% of the excess over \$235,350 |

2017 Tax Rates Schedule Z - Head of Household

| If taxable income is over | But not over | The tax is |
|---------------------------|--------------|--|
| \$0 | \$13,350 | 10% of the taxable amount |
| \$13,350 | \$50,800 | \$1,335 plus 15% of the excess over \$13,350 |
| \$50,800 | \$131,200 | \$6,952.50 plus 25% of the excess over \$50,800 |
| \$131,200 | \$212,500 | \$27,052.50 plus 28% of the excess over \$131,200 |
| \$212,500 | \$416,700 | \$49,816.50 plus 33% of the excess over \$212,500 |
| \$416,700 | \$444,550 | \$117,202.50 plus 35% of the excess over \$416,700 |
| \$444,550 | no limit | \$126,950 plus 39.6% of the excess over \$444,550 |

2017 Tax Rates Estates & Trusts

| If taxable income is over | But not over | The tax is |
|---------------------------|--------------|---|
| \$0 | \$2,550 | 15% of the taxable income |
| \$2,550 | \$6,000 | \$382.50 plus 25% of the excess over \$2,550 |
| \$6,000 | \$9,150 | \$1,245 plus 28% of the excess over \$6,000 |
| \$9,150 | \$12,500 | \$2,127 plus 33% of the excess over \$9,150 |
| \$12,500 | no limit | \$3,232.50 plus 39.6% of the excess over \$12,500 |

Social Security 2017 Tax Rates

| | |
|-----------------------------|------------|
| Base Salary | \$127,200 |
| Social Security Tax Rate | 6.2% |
| Maximum Social Security Tax | \$7,886.40 |
| Medicare Base Salary | unlimited |
| Medicare Tax Rate | 1.45% |

Additional Medicare 2017 Tax Rates

| | |
|--|--------------------------|
| Additional Medicare Tax | 0.9% |
| Filing status | Compensation over |
| Married filing jointly | \$250,000 |
| Married filing separate | \$125,000 |
| Single | \$200,000 |
| Head of household (with qualifying person) | \$200,000 |
| Qualifying widow(er) with dependent child | \$200,000 |

Education 2017 Credit and Deduction Limits

| | |
|--|---------|
| American Opportunity Tax Credit (Hope) | \$2,500 |
| Lifetime Learning Credit | \$2,000 |

Education 2017 Credit and Deduction Limits

| | |
|--|---------|
| Student Loan Interest Deduction | \$2,500 |
| Coverdell Education Savings Contribution | \$2,000 |

Miscellaneous 2017 Tax Rates

| | |
|---|---|
| Personal Exemption (Adjusted Gross Income below \$156,900) | \$4,050 |
| Business Equipment Expense Deduction | \$510,000 |
| Prior-year safe harbor for estimated taxes of higher-income | 110% of your 2016 tax liability |
| Standard mileage rate for business driving | 53.5 cents |
| Standard mileage rate for medical/moving driving | 17 cents |
| Standard mileage rate for charitable driving | 14 cents |
| Child Tax Credit | \$1,000 per qualifying child |
| Unearned income maximum for children before kiddie tax applies | \$1,050 |
| Maximum capital gains tax rate for taxpayers in the 10% or 15% bracket | 0% |
| Maximum capital gains tax rate for taxpayers in the 25%, 28%, 33%, or 35% bracket | 15% |
| Maximum capital gains tax rate for taxpayers in the 39.6% bracket | 20% |
| Capital gains tax rate for unrecaptured Sec. 1250 gains | 25% |
| Capital gains tax rate on collectibles and qualified small business stock | 28% |
| Maximum contribution for Traditional/Roth IRA | \$5,500 if under age 50 \$6,500 if 50 or older |
| Maximum employee contribution to SIMPLE IRA | \$12,500 if under age 50 \$15,500 if 50 or older |
| Maximum Contribution to SEP IRA | 25% of compensation up to \$54,000 |
| 401(k) maximum employee contribution limit | \$18,000 if under age 50 \$24,000 if 50 or older |
| Self-employed health insurance deduction | 100% |
| Estate tax exemption | \$5,490,000 |
| Annual Exclusion for Gifts | \$14,000 |
| Foreign Earned Income Exclusion | \$102,100 |